

Coronavirus Outbreak -List of Member State Measures approved under Article 107(2)b TFEU and under the Temporary State Aid Framework

3rd April 2020, 10:00AM

On Thursday 19 March, the European Commission adopted a Temporary Framework to enable Member States to use the full flexibility foreseen under State aid rules to support their economy and help overcome the extremely difficult situation triggered by the Coronavirus outbreak. From direct grants to subsidised public loans to State guarantees for loans, the Temporary Framework provides for five types of aid, which can be granted by Member States.

This Temporary Framework is based on Article 107(3)(b) TFEU and complements other possibilities available to Member States to mitigate the social-economic impact of the coronavirus outbreak in line with EU State aid rules, notably the possibility under Article 107(2)b TFEU to compensate specific companies or specific sectors for the damages directly caused by exceptional occurrences, such as the coronavirus outbreak.

Since the beginning of the coronavirus outbreak, the following State aid measures have been adopted under both Article 107(2)b and under the Temporary Framework:

State Aid Measures adopted under Article 107(2)b TFEU

- 12 March: €12 million Danish aid scheme to compensate damages caused by cancellations of large public events due to COVID-19 outbreak (press release: IP/20/454)
- 25 March: €1.3 billion Danish scheme to compensate self-employed for damages suffered due to coronavirus outbreak (press release: IP/20/515)
- 31 March: <u>French scheme deferring payment by airlines of certain taxes to mitigate economic impact of</u> <u>coronavirus outbreak</u> (press release: IP/20/514)

State Aid Measures adopted under the Temporary Framework

- 21 March: <u>Three French measures mobilising €300 billion of liquidity support for companies</u> (press release: IP/20/503)
- 21 March: <u>A €130 million Danish guarantee scheme for SMEs</u> (press release: IP/20/505)

- 22 March: <u>Two German measures providing liquidity in the form of subsidised loans to companies of all</u> sizes up to €1 billion per company (press release: IP/20/504)
- 22 March: <u>A €50 million Italian aid scheme to support production and supply of medical equipment such</u> <u>as ventilators, masks and goggles</u> (press release: IP/20/507)
- 22 March: Four Portuguese guarantee schemes with a total budget of €3 billion for SMEs and midcaps in sectors especially hard hit by the Coronavirus outbreak (press release: IP/20/506)
- 23 March: <u>Two Latvian schemes in the form of loan guarantees and subsidised loans for a total of €250</u> <u>million</u> (press release: IP/20/508)
- 24 March: €300 million Luxembourg scheme to support companies and liberal professions cover their operating costs and weather the crisis (press release: IP/20/516)
- 24 March: <u>German guarantee measure to further support economy in coronavirus outbreak</u> (press release: IP/20/517)
- 24 March: <u>German direct grant scheme to support companies affected by coronavirus outbreak</u> (press release: IP/20/524)
- 24 March: <u>€20 billion Spanish guarantee schemes for companies and self-employed affected by</u> <u>coronavirus outbreak</u> (press release: IP/20/520)
- 25 March: <u>Two separate UK schemes to support SMEs affected by coronavirus outbreak</u> (press release: IP/20/527)
- 25 March: <u>Italian State guarantee scheme to support SMEs affected by coronavirus outbreak</u> (press release: IP/20/530)
- 27 March: <u>Luxembourg guarantee measure to further support economy in coronavirus outbreak</u> (press release: IP/20/540)
- 30 March: €1.2 billion French "Fonds de solidarité" scheme for small enterprises in temporary financial difficulties due to coronavirus outbreak (press release: IP/20/556)
- 30 March: €130 million Danish guarantee scheme for SMEs with export activities affected by coronavirus outbreak (press release: IP/20/555)
- 30 March: <u>€1.75 billion Estonian schemes to support economy in coronavirus outbreak</u> (press release: IP/20/559)
- 31 March: €200 million Irish scheme to support the economy in the current coronavirus outbreak (press release: IP/20/557)
- 1 April: €200 million Danish loan in support of the Travel Guarantee Fund for travel cancellations due to coronavirus outbreak (press release: IP/20/576)
- 2 April: Extension of German scheme for subsidised loans to support economy in coronavirus outbreak (press release: IP/20/580)

- 2 April: €350 million Maltese guarantee scheme to support economy in coronavirus outbreak (press release: IP/20/578)
- 2 April: <u>Spanish "umbrella" scheme to support economy in coronavirus outbreak</u> (press release: IP/20/581)
- 2 April: <u>€9.1 billion Swedish guarantee scheme to support economy in coronavirus outbreak</u> (press release: IP/20/579)

We continue working with Member States to ensure that national support measures can be put in place as quickly and effectively as possible.